



Conserving the farmland, wildlife habitat and scenic landscapes of Essex County since 1961.

Massachusetts Offers Tax Credit for Conserving Your Land

Landowners who permanently preserve property, either through the donation or partial donation of their land or development rights to a qualified organization (such as Greenbelt), are eligible to receive up to \$75,000 in state income tax credit. Greenbelt can help you determine whether or not your land qualifies.

What You Need to Know:

- The tax credit is limited to 50% of the fair market value of your land donation or conservation restriction donation (as determined by a qualified appraisal), up to \$75,000 maximum credit.
- A sale below full fair market value can also qualify for the credit.
- Your credit will be applied to your tax liability in the year of the gift; if the credit exceeds your tax liability, even if you don't pay state taxes, the MA Department of Revenue will issue you a check for the remainder of the credit. You need not be a Massachusetts resident to qualify.
- To qualify, your property must protect critical land for habitat or farming, as determined by the Secretary of Energy and Environmental Affairs.
- Only \$2 million in funding for credits is available each year; applications are on a first-come, first-serve basis.
- You can take this state tax credit in addition to any federal tax deduction.

For more information, contact
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